



**Robert Triffin International  
Annual Report of Activities  
July 2023-June 2024**

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- Papers published by Fabio Masini, Albertina Nania, Ivo Maes, Hung Tran and others

# Philip Turner passed away on January 12, 2024

- Brilliant career as Head of Economic Research at the BIS
- Thereafter Invited Professor at University of Basle
- Was rapporteur of the RTI Working Party on « Managing Global Liquidity as a Global Public Good in 2019
- Board Member of RTI since 2019
- Author of many scientific articles and columns in « Central Banking » « Project Syndicate » and NIESR Policy Papers
- « The New Monetary Policy Revolution : Advice and Dissent » (NIESR , occasional Paper LX, April 2021)
- Note of October 2022 with Marina Misev on « Interest rate risk, monetary policy and the threat of financial crisis »
- Philip Turner published in “Central Banking” of 17 March 2023 a last note on “The systemic lessons”, saying that the collapse of Silicon Valley Bank revealed more than many realized. It revealed a systemic risk and regulatory failures. There was, elsewhere in the banking and financial system, other large and opaque interest rate exposures.

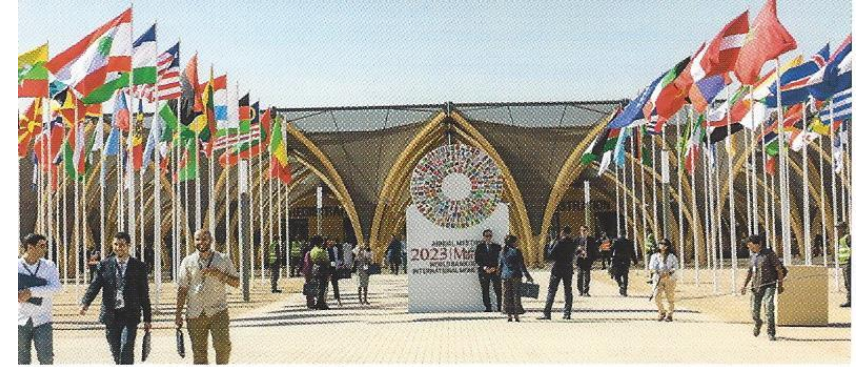
# General Annual Meeting of 3 July 2023 : Admission of New Members

- Alain de Crombrughe, Professor of Monetary Economics, University of Namur, Belgium
- Gergely Hudecz , Principal economist, European Stability Mechanism
- Franz Nauschnigg, Secretary General, ELEC-Austria, former Head of European Affairs and Relations with International Institutions, Austrian National Bank
- René Karsenti, former Chairman of ICMA, former Treasurer of EIB, EBRD, IFC, etc.
- Christakis Georgiou, Assistant Professor, Global Studies Institute, Geneva
- Mark Plant, Centre for Global Development, Washington
- Stephen Paduano, Executive Director, LES Global Economic Governance Commission
- Pieter-Augustijn Van Malleghem , Professor of EU Law , UCLouvain, Research on monetary federalism

# Conference in Luxembourg on 4 October 2023

- Conference co-organized with University of Luxembourg (Luxembourg Center for Contemporary and Digital History, Elena Danescu) and Bridge Forum Dialogue
- Overall theme : Towards EMU 2.0 : Hindsight and Prospects
- Keynote addresses by Jacques de Larosière « Economic and Monetary Union : Myth or Reality » and Pierre Gramegna, Managing Director, ESM, « The Journey to the euro and a resilient euro area »
- Debate moderated and concluding remarks by Bernard Snoy

# IMF/World Bank Annual Meetings in Marrakech on 10-15 October 2023



Ten multilateral development banks unveil collaboration agreement

For RTI : Presence of Ousmène Mandeng, Fabio Masini, Hung Tran, Anoop Singh and Bernard Snoy

# Global Meeting of Emerging Markets Forum : Special Session on « the essential reform of the IMS » on 11 October 2023

- Paper by Michel Camdessus, Anoop Singh and Bernard Snoy
- Chair : Anoop Singh
- Panel members : Masood Ahmed (CGD), Jean-Claude cooperation with Policy Center for the New South
- Jean-Claude Kassi-Brou (BCEAO), Pablo Garcia Silva (Central Bank of Chile), Julio Velarde( Central Bank of Peru), Hiroshi Watanabe ( Japanese Institute for International Monetary Affairs »
- Important speech of Governor François Villeroy de Galhau (Banque de France) on « the future of multilateralism »
- Closing Remarks : Bernard Snoy



# Paper on essential reform of IMS

- Fairness : review of IMF quotas, composition of Executive Board, more equitable distribution of SDRs, more effective surveillance of economic policies
- Adjusting the mandate of the IMF to the world of the 21st century : surveillance of capital movements, cooperative management of global liquidities, SDR reform to become multilateral global safe asset , greater volume of resources available to IMF
- Strengthening world monetary governance : IMF governance (greater role for International Monetary and Financial Committee, more open selection for Managing Director) and G20 governance (system of constituencies comparable to IMF Board)
- Summary of report was published in Belgian newspaper « La Libre Belgique » and in Indian financial paper « Mint »



## Other topics discussed in meeting of Emerging Markets Forum ( 10-12 October 2023)

- Financing Climate Change Mitigation and Adaptation in Developing Countries : paper prepared by Montek Singh Ahluwalia, former Deputy Chairman of Planning Commission of India
- African Food Security and Climate Change: Paper by Kevin Cleaver, former Associate Vice President of IFAD
- Future Economic and Social Development of Africa : Impact of Inequalities
- Keynote speech of Ngozi Okonjo Iwealia, Director General of WTO
- Reforming the Multilateral System: Report by N.K. Singh, Chair of 15th Finance Commission of India ; intervention of Fabio Masini in the debate
- Improving Governance in Emerging Markets Economies : Critical Importance of Robust Institutions: Book « From here to Denmark » by Rajat Nag, former Managing Director of Asian Development Bank

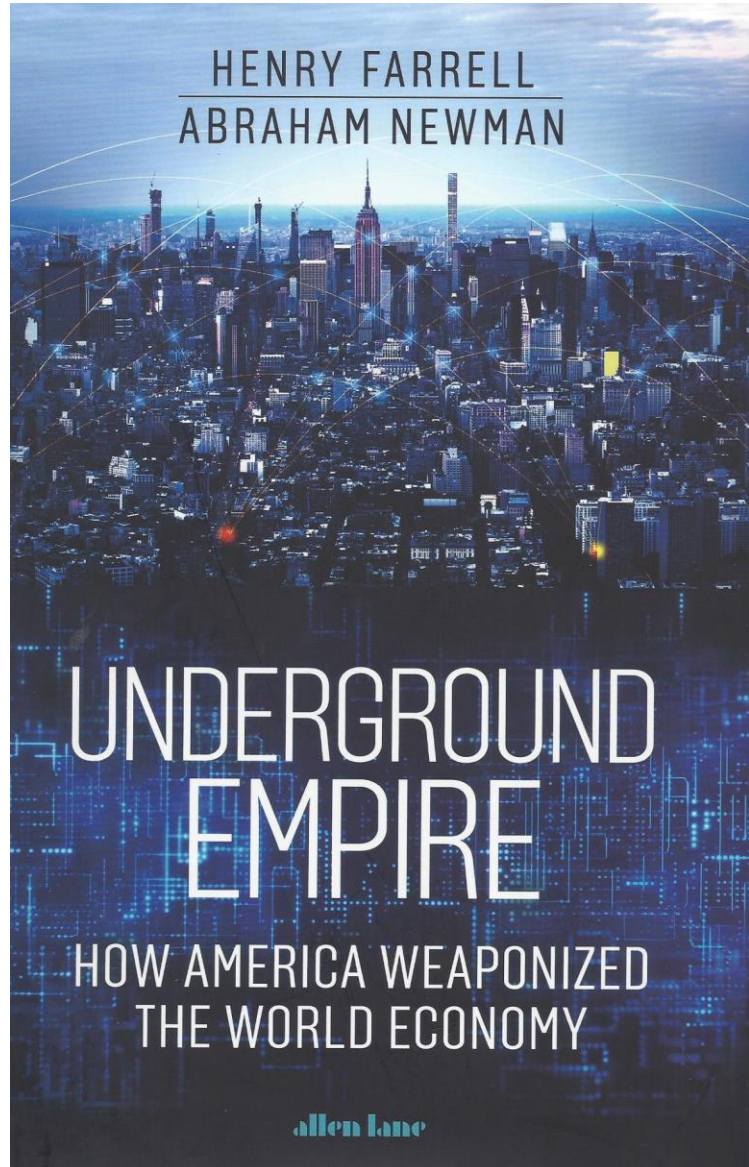
# Marrakech Economic Festival (13-15 October 2023)

## co-organized by Reinventing Bretton Woods Committee

- Keynote speech by Professor Joseph Stiglitz : ideas matter; multiple flaws in neo-liberal globalization (in particular ignored externalities, market imperfections distributional effects ; powers matter both in markets and in politics; free trade agreements and IMF prescriptions reflected too much the interests of big creditor countries; mismanaged financial markets in one country could lead to global crisis; the manufactured export led model has come to an end .
- Special Roundtable on « Sovereign Debt Distress in the Global South » , chaired by Martin Guzman, former Minister of Economy of Argentina, with the participation among others, of Brad Setser ( Council on Foreign Relations, New York) , Mark Flanagan (IMF), Nouriel Roubini (New York University), , Ishac Diwan ( Paris School of Economics), David Gadmer (Lazard Frères), Dominique Strauss-Kahn , Joseph Stiglitz, etc.

# Dialogue of Continents, Vienna, 4-5 December 2023

- Event organized by RBWC in cooperation with Vienna Diplomatic Academy
- Global theme : Derisking the transition to a new globalization
- Roundtable 1 : Higher for Longer, Fundamental changes in global interaction and their meaning for monetary and fiscal policy
- Roundtable 2 : derisking, Strategic Autonomy and economic security
- Roundtable 3 : The rise of geopolitics and the reconfiguration of Globalisation
- Roundtable 4 : trade, connectivity, new strategic partnerships
- Roundtable 5 : International monetary system and the changing nature of money (with participation of Ousmène Mandeng)
- Roundtable 6 : an international system for all? Climate security, resilience and the changing nature of global cooperation (chaired by Franz Nauschnigg)



Special dinner lecture at « Dialogue of Continents »  
Vienna, 4 December 2023

by Henry Farrell, Professor, Johns Hopkins School of  
Advanced Studies on his recently published book  
(together with Abraham I. Newman, professor,  
Georgetown University)

Astonishing explanation of how power really works :  
from fiber optic cables to the financial system, the  
authors show how the networks that knit us together  
are also powerful coercive tools, providing a subtle  
and revelatory account of how the United States  
learned to weaponize its dominance of the world  
order's plumbing.

# Roundtable on « the future of SDRs as a Development tool »

- Organized in Washington on 11 January 2024 by Center for Global Development (CGD) and OXFAM
- Fabio Masini was invited on behalf of RTI. The discussion highlighted the enormous potential but also the current technical obstacles to using SDRs as a tool for development finance.
- Masini highlighted that this is an old debate, emerged since the late-1960s, that disappeared for political, not for technical, reasons. Today the problem is again political, as technical obstacles might be relieved by simple political decisions.

# Contacts in Paris : visits on 7 February and 10 April 2024

- Michel Aglietta : French economist probably closest to the ideas defended by RTI on the reform of the IMS and the role of the SDRS. Concentrates in his last books on the links between IMS Reform, Public indebtedness, monetary policy and financing of the ecological transition
- Christian de Boissieu ( ex-Université de Paris-Sorbonne) : author of recent article « A de-dollarisation process? » :his conclusion is « the dollar will stay as the currency of last resort, even for the enlarged BRICS group which will keep striving to dethrone it .
- Carlo Monticelli, Governor of Development Bank of the Council of Europe (CoBank) , former Sherpa of Italian Prime Minister in G20 meetings, delivered the Triffin Lecture 2018 in Brussels. He is now less involved in international monetary affairs but more in cooperation among MDBs and concerned with the financing of public goods. He would be willing to host an RTI event in CoBank.

**MICHEL AGLIETTA  
NATACHA VALLA**

**LE FUTUR  
DE LA MONNAIE**

préface de  
**BENOÎT CŒURÉ**



2021

MICHEL AGLIETTA,  
GUO BAI, CAMILLE MACAIRE

LA COURSE À LA  
SUPRÉMATIE MONÉTAIRE  
MONDIALE À L'ÉPREUVE DE LA RIVALITÉ  
SINO-AMÉRICAIN

Préface de Luiz Pereira da Silva,  
directeur général adjoint de la BRI



2022

**Michel Aglietta  
Étienne Espagne**

POUR UNE  
**ÉCOLOGIE  
POLITIQUE**  
Au-delà du **Capitalocène**



2024

# Lectures of Anoop Singh in Beijing

INTERNATIONAL COOPERATION CENTER AND AT TSINGHUA AND RENMIN UNIVERSITIES

- Conferences in January 2024 on « Reforming the IMS »
- Lectures on 3-5 April 2024 on « The IMS : building the SDR as a Reserve Asset »
- Risk of the fragmented international financial system
- Rise of global debt and rise of creditors outside of the established collective rules
- Weaknesses of the global financial safety net
- Rebuilding governance in the IMF
- Making the SDR a more effective instrument



# International Conference in Hangzhou, China, 27-28 May, 2024

- Organized by the « Tsinghua PBoC School of Finance », the « Global Economic Governance 50 Forum » and RBWC
- Theme: « 80 years after Bretton Woods Conference : Building an International Monetary and Financial System for all »
- Christian Ghymers speech on «The Global South and the International Financial Architecture : How could Regional Monetary Arrangements (RMA) become a game changer for the IMS »
- Christian Ghymers's presentation defended, as RTI representative, two linked theses for promoting Global South interests: (1) to prevent a key-currency competition leading to a worsening of financial instability, and (2) to strengthen the Multilateral Financial Architecture by promoting the SDR as a lever to reform the IMS.

## International Conference in Hangzhou, China, 27-28 May, 2024 (2)

- Ghymers' demonstration was diplomatically built upon Former Governor Zhou's arguments which themselves rely directly on Triffin ideas: a de-dollarisation through a multi-currency IMS (like advocated by Dilma Rousseff in name of the BRICS in the same session) would simply make the Triffin Dilemma worse because
- (1) such a currency competition could make impossible a management of global liquidity as a public good; and
- (2) To be a key-currency requires a high capacity to issue safe-assets, competing for becoming borrower/consumer of last resort; such a multi-key-currency system implies that other big economies would want to compete for piling up more external liquid debts: would this bring more stability? Would China want to accept this?

## International Conference in Hangzhou, China, 27-28 May, 2024 (3)

Reminding that the Chinese spectacular economic success was facilitated by the US role of consumer of last resort due to the dollar system, Ghymers argued that this role had to be collegially managed at multilateral level.

Therefore, the only remaining option for defending Global South interests in a global win-win game (as Governor Zhou wished), is to promote Regional Monetary Arrangements able to de-dollarize by moving to the use of an e-SDR through interoperable CBDCs, leading to the need of creating a multilateral LOLR, issuing the best legitimate safe-assets i.e. the liability of the IMF. This genuine multilateral reserve currency would allow a management of global liquidity by issuing or withdrawing its own liability against buying or selling national bonds/bills.

# International Conference in Hangzhou, China, 27-28 May, 2024 (4)

Ghymers was asked also to intervene in the debate of the panel on CBDCs, where he argued that CBDCs should trigger a market dynamics that could make an e-SDR highly competitive for issuing and using safe assets, facilitating the consensus building necessary for IMS reforms, especially for merging the official SDR market and the massive emerging private SDR market, opening the way towards IMF interventions as a LOLR/ Global Safety Net.

RTI argumentation was especially well received not only by Chinese participants but amazingly also by many others, like Dilma Rousseff (despite the opposition to her speech), Jacob Frenkel, Nouriel Roubini, Christian de Boissieu, Erik Berglof, Saman, Passarelli and many others.

As a result, the authorities of Tsinghua University (N° 1 for Asian universities according to Times Higher Education world ranking, N° 12 in world ranking) proposed to RTI:

- (1) an Institutional cooperation (exchange program to be discussed)
- (2) an Academic Research Collaboration (joint research on IMS, CBDC, Chinese financial issues)



Christian Ghymers at Hangzhou Conference



Christian Ghymers between Marc Uzan and Dilma Rousseff

# Lisbon conference of 6-7 May, 2024

- Theme : « 80 Years after Bretton Woods : Relaunching Multilateralism through Regional Monetary Unions »
- Organized in cooperation with Banco de Portugal (Day 1 in Museu do Dinheiro) and the Academy of Sciences of Lisbon (Day 2) , with the financial support of the Centro Studi sul Federalismo and the Gutt Fund
- Key role in the organization of Jorge Braga de Macedo, former Minister of Finance of Portugal (signed the Maastricht Treaty and built the foundations allowing Portugal to qualify for the euro from the beginning), Jubilee Professor at Lisbon NOVA School of Business and Economics, now Treasurer of Lisbon Academy of Sciences.
- Importance given to countries belonging to the Community of Portuguese Language Countries ( CPLC)
- Most important event organized by RTI in 2023-2024
- About 25 speakers (including from RTI, Jorge Braga de Macedo, Hervé Carré, Christian Ghymers, Ousmène Mandeng, Fabio Masini, Jose Antonio Ocampo, Andrew Sheng, Anoop Singh, Bernard Snoy and Marc Uzan) and 65 participants (including from RTI, Alain Camu, Pierre Cardon de Lichtbuer and Régine Peynsaert)

# Lisbon Conference Program: Day 1

- Introductory remarks by Vice Governor Luis Maximo dos Santos, Bernard Snoy and Christian Ghymers
- Session 1 : 80 years after Bretton Woods : Challenges to Multilateralism and the prospects for Regional Monetary Cooperation : Vice-Governor Clara Raposo (moderator), Governor Kassi-Brou (BCEAO), Renato Flores (Getulio Vargas Foundation), Ricardo Mourinho Felix ( former Vice-President of EIB) Luiz Awazu Pereira da Silva (former Deputy General Manager of BIS, video)
- Session 2 : In the face of Geo-economic Fragmentation do Regional Monetary Unions provide an answer? : Moderator Antonio Martins da Cruz, President ELEC-Portugal, former Minister of Foreign Affairs (moderator), Hervé Carré (former Director General Eurostat), Anoop Singh, Jose Antonio Ocampo (former Minister of Finance, Colombia, video), Andrew Sheng (video)

# Lisbon Conference : Day 2 (Lisbon Academy of Sciences)

- Introductory remarks by Jose Luis Cardoso, President of the Academy of Sciences of Lisbon,
- Session 3 : State of Regional Economic and Monetary Cooperation in Africa : Jorge Braga de Macedo (moderator) , Zenaida Cassama (Guinea Bissau), Governor Oscar Evora Santos (Cabo Verde) , Osvaldo Victorino Joao (Angola), and Maria-Eugenia Mata (jubilee professor at NOVA School of Business and Economics).
- Session 4 : State of Regional Economic and Monetary Cooperation in Latin America and in Asia : Prof. Maria-Eugenia Mata (moderator), Christian Ghymers, Rodolfo Lavrador ( Banco Nacional Ultramarino, Macao), Manuel Clarote Lapao (CPLC) and Jorge Braga de Macedo
- Keynote speaker : Vitor Gaspar, Director, Fiscal Affairs, IMF, former Minister of Finance of Portugal, speaking on the impact of geopolitics on fiscal policy.
- Session 5 : Where do we go from here? What kind of initiative would Robert Triffin promote at regional and global level? Antonio Martins da Costa (American Chamber of Commerce), Fabio Masini, Hung Tran, Ousmène Mandeng, Marc Uzan and Jorge Braga de Macedo
- Concluding remarks by Bernard Snoy



# Take-aways of Lisbon Conference (1)

- « We are all the children of Bretton Woods » (Vice Governor Raposo)
- Recognition that Robert Triffin and his followers have identified fundamental flaw at the heart of the IMS : Triffin dilemma in his multiple manifestations, the latest being scarcity of US \$ stable assets
- Geopolitics have a deep influence on fiscal policy (Vitor Gaspar) .IMS reform is difficult to implement in a context of geopolitical fragmentation and decline of global multilateralism ( Marc Uzan).
- There are nevertheless concrete paths under which regional monetary arrangements, instead of leading to an unstable multi-reserve model, would help create trust and solidarity among like-minded countries . Multilateral funds in SDRs , decentralizing some IMF functions, could facilitate a move to a « green and fair Bretton Woods » ( Ghymers). Masini put on the table his proposals for a regional safety net for Latin America and an EU-Africa Plan for the Next Generation. Ocampo and Pereira da Silva go in the same direction.

# Take away of Lisbon Conference (2)

- Nevertheless there is widespread skepticism about any possibility to reform at the global level in the short run : Renato Flores and the BRICs place priority on developing alternatives ways of cross-border payments, using more local currencies, which could be facilitated by the development of CBDCs (Mandeng). According to Sheng « the US dollar status is for the US to lose and not easy for others to gain .Without the US consent, nothing will change, unless events force the US to admit the need for reform. This is a great pity and a loss for the EMEs »
- Past and present experience with regional monetary arrangements and regional monetary unions are encouraging , even though all of them need to be consolidated. Governor Kassi Brou confirmed the positive impact of the West African Economic and Monetary Union in terms of macroeconomic and structural convergence. The representatives of Portuguese Language African Countries confirmed their support for regional or subregional integration. According to Mr. Lapao, the efforts of the African Union towards regional integration should be encouraged by the Bretton Woods institutions
- Asia is the continent where change is taking place at the fastest pace (Hung Tran and Andrew Sheng) . China is playing a key role in ASEAN integration.

# Lisbon – Follow-up

- A book collecting the proceedings and further reflections from the Lisbon initiative is being published by Peter Lang on the occasion of the 80<sup>o</sup> anniversary of the Bretton Woods international monetary conference.

# Sofia, ELEC General Assembly, 17 June 2024

- Fabio Masini was invited as a substitute for Bernard Snoy, Honorary President of ELEC.
- He gave a keynote speech on «The Internationalization of the Euro and the Multilateralization of the Global Financial System»
- He was also invited to give a speech at the social dinner.
- Together with Franz Nauschnigg, he was invited for a networking meeting at the National Bank of Bulgaria(NBB) with Iliya Lingorsky, member of the Executive Board of NBB and past President of ELEC Bulgaria.

# Roma Tre: Project on EU-Africa

- Fabio Masini just received a financing from the EU for a project to build a joint research and advocacy infrastructure between EU and African Universities. The consortium will be established among: Roma Tre (Italy), Thessaloniki (Greece), Madrid (Spain), Lisbon (Portugal), Halmstad (Sweden), Paris (France) on the EU side; and Marrakech (Morocco), Dar er Salam (Tanzania), Bukavu (Democratic Republic of Congo), Addis Ababa (Ethiopia), Johannesburg (South Africa), Kano (Nigeria), Mogadishu (Somalia).
- It is mainly based on his paper on Next Generation Africa.
- It is a great opportunity to involve also the RTI in many of its activities.

# Fabio Masini and Albertina Nania

## Publications 2023-24 (related to RTI)

- Masini F. and Nania A. 2023. Market Failures and Multi-layered Collective Action. US Economic Debates. *History of Economic Thought and Policy*, 12(1), 69-89, doi: 10.3280/SPE2023-001003.
- Masini F. 2023. Global Governance: Adjustment or Reform of the International Monetary System?. *ATHENA*, 3(2), 80-91, doi: 10.6092/issn.2724-6299/17660.
- Masini F. 2023. Geoeconomia e geopolitica: Europa-Italia-Balcani. In Monteconero Adriatic Economic Forum, 271-276. Ancona, Academia Universa Press.
- Masini F. 2023. Pierre Uri : la construction d'un ordre économique de l'Europe. In Alessandro Giaccone (ed.), *Pierre Uri. Le parcours d'un fondateur de l'Europe*, 129-144). Paris, Institut de la gestion publique et du développement économique, Comité pour l'histoire économique et financière de la France, 10.4000/books.igpde.17151
- Masini F. 2024. *Unlocking the Strategic Potential of the EU's SDRs: A Plan for Next Generation Africa*. Leuven-la-Neufe, Robert Triffin International.
- Masini F. and Nania A. 2024. Italy, 1982: The Case for Ecu-denominated Treasury Bonds. *European Journal of the History of Economic Thought*, doi: 10.1080/09672567.2024.2329053

# Ivo Maes new publications

- *A Tale of Two Treatises: The Werner and Delors Reports and the Birth of the Euro*, Bruegel Essay, February 2024.
- Alexandre Lamfalussy and the origins of instability in capitalist economies, *SUERF Policy Brief*, No 603, June 2023.
- Robert Triffin, Japan and the quest for Asian Monetary Union, with I. Pasotti, in *Journal for the History of Economic Thought*, 46 (1), March 2024, 130-132.
- Applications of Lessons from the History of Economic Thought to Actual Policy Problems, with Mauro Boianovsky, Germán Feldman, Bertram Schefold and Carl Christian von Weizsäcker, *European Journal for the History of Economic Thought*, December 2023, 1192-1228.
- Robert Triffin's Analysis of the 1931 Sterling Devaluation and its Importance for the Triffin Dilemma, with Ilaria Pasotti, in Arnon A. et al. (eds.), "*Money in Times of Crisis. Pre-classical, Classical and Contemporary Theories*", Rome: Accademia Nazionale dei Lincei, Bardi Edizioni, 2024, 177-196.
- The young Robert Triffin's criticism of Purchasing Power Parity Theory, with I. Pasotti, in *Revue d'Histoire de la Pensée Economique*, no 17, 2024 – 1, 187-216.
- Alexandre Lamfalussy: A very Socratic central banker, with Peter Praet, forthcoming in *The Legacy of Alexandre Lamfalussy*, Budapest:MNB.
- Robert Triffin's Latin American missions for the Federal Reserve in the 1940s, forthcoming in *Money Doctors around the Globe*, Ogren A. et al. (eds.), Springer

# Ivo Maes Presentations

- Presentation, “Robert Triffin: A Life”, Lisbon Academy of Sciences, with Jorge Braga de Macedo as keynote speaker, 28 June 2023.
- Presentation, From the Werner Report to the Delors Report: Changing economic paradigms and the EMU process, Bruegel, Brussels, 17 July 2023.
- Presentation, “Robert Triffin: A Life”, SUERF Baffi Bocconi webinar, with Harold James, Robert McCauley and André Sapir as keynote speakers, 13 September 2023.
- AISPE-SISE Conference, University of Palermo, 19-21 October 2012:
  - - Plenary presentation, From the Werner Report to the Delors Report and EMU
  - - Presentation, Robert Triffin and the 1931 sterling devaluation, with Ilaria Pasotti
  - - Chair, Session, Development economics
- Presentation, “Robert Triffin: A Life”, with Marco Buti as a discussant, European University Institute, 21 November 2023.
- Lectures, History of EMU, University of Palermo, 30-31 April 2024.
- 27<sup>th</sup> ESHET conference, University of Graz, 9-11 May 2024;
  - - Blanqui Lecture, Robert Triffin’s analysis of sterling in the international monetary system, with Ilaria Pasotti
  - Chair, Session Monetary and fiscal policy debates



# Articles by Hung Tran, Senior Fellow, Atlantic Institute

- The G20 still hasn't made a breakthrough on sovereign debt restructuring. Atlantic Council , July 2023
- The flawed premises behind Janet Yellen's China visit. Atlantic Council, July 2023
- China and India are at odds over BRICS expansion. Atlantic Council August 2023
- Will the G20 Summit help India become the voice of the Global South? Atlantic Council, Sept. 2023
- Breaking down China and India's race to represent the Global South. Atlantic Council, Oct. 2023
- How the IMF can navigate great power rivalry. Atlantic Council, October 2023
- CBDCs will further fragment the global economy—and could threaten the dollar (with Barbara Matthews). Atlantic Council, November 2023
- What attacks in the Red Sea could mean first the global economy. Atlantic Council, Dec. 2023
- Germany's debt brake isn't working. Atlantic Council, December 2023
- Financialization has increased economic fragility. Atlantic Council, December 2023

# Articles by Hung Tran, Senior Fellow, Atlantic Institute(2)

- Expect Chinese economic retaliation against Taiwan after the DPP's presidential victory. Jan. 2024
- De-dollarization is not just geopolitics, economic fundamentals matter (with Niels Graham)Jan.2024
- China's big gamble in the South China Sea. The Diplomat, Jan 2024
- How can the Global South navigate geopolitical rivalry and geoeconomic fragmentation. Policy Center for the New South, February 2024
- Understanding the debate over IMF quota reform. Atlantic Council, March 2024
- Unpacking China's 2024 growth target and economic agenda. Atlantic Council, March 2024
- The yen's travails in an era of geopolitical rivalry. Atlantic Council, April 2024
- Brazil's approach to the G20: Leading by example. Atlantic Council , April 2024
- Breaking down Janet Yellen's comments on Chinese overcapacity. Atlantic Council , April 2024
- Institutions for policy coordination in the Global South. Policy Center for the New South, April 2024
- The Euro's share of international transactions is likely smaller than it looks. Atl. Council, May 2024
- The Enrico Letta report and the state of the EU's Capital Market Union, Atlantic Council, May 2024
- Is the end of the petrodollar near? Atlantic Council? June 2024
- Low employment: the Achilles' heel of Modi's economic model. Atlantic Council, June 2024
- Africa: the center of the Global South. Policy Center for the New South, June 2024